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AVOLENT OFFERS ADVANCED ANALYTICS WITH BILL PRESENTATION

Internet-based BizCast™ to deliver e-billing solution featuring powerful, self-serve analysis and reporting capabilities

Avolent is the leading provider of standards-based software solutions for Electronic Bill Presentment and Payment (EBPP), Electronic Invoice Presentment and Payment (EIPP) and Interactive Customer Care (ICC). Avolent’s BizCast software provides benefits to all parts of the business-to-business delivery chain, including billers, payers, service providers, exchanges and financial institutions.

Through a unique, data-centric approach, BizCast automates the entire “invoice-to-pay” process by helping businesses present, route, reconcile, dispute, analyze and pay invoices online. The company’s modular BillCast software suite enables relationship-centric billers to deploy secure, scalable solutions for personalized billing, statement presentment, payment and service delivery that increase the value of each customer interaction.

Avolent has now selected Databeacon’s sophisticated analytics application for inclusion in BizCast. The addition of Databeacon’s award-winning analysis and reporting tool to BizCast enables billers to provide highly customizable, detailed analysis of invoices to their customers.

BizCast is a true B2B solution for electronic invoice presentment and routing, online dispute resolution and payment and data capture analysis and reporting. With the integration of advanced analytics into BizCast, end users will now be able to prepare sophisticated, personalized reports to better understand the key factors that impact their bill. Businesses can utilize these reporting capabilities to better predict billing patterns and fluctuations that might impact their bottom line. The combination of two best-of-breed solutions will serve as a powerful data-management and data access tool, helping to drive increased customer adoption of e-billing solutions among the telecommunications, financial and insurance markets.

“The addition of powerful, customizable analytics is an important step in the evolution of the electronic invoice,” said Andrew Coutts, President and CEO of Databeacon. “Initially, it was sufficient for

billers to simply organize data and provide a system infrastructure. Then came canned, one-size-fits-all reporting that ultimately was inadequate for the majority of customers. Today, with Databeacon and BizCast, billers can provide their customers with flexible, customizable data analysis and reporting features that will help build stronger customer relationships.”

“We knew Databeacon’s analysis tool was a perfect fit for BizCast because of its unparalleled ease of use and click-and-point functionality,” said Avolent’s President and CEO, Douglas Thompson. “End users will now be able to optimize the powerful capabilities of this tool to tailor reports and drill down to minute detail. Giving business customers the means to analyze invoice data in a variety of ways and create personalized views

with little or no advanced training will add tremendous value to electronic invoicing and help drive broader customer adoption.”

Headquartered in San Francisco, Avolent helped pioneer the Open Financial Exchange (OFX) standard for online bill presentment and the thin consolidator model, and continues to champion open standards, including the Interactive Financial Exchange (IFX). It is also considered a pioneer in the integration of advanced business-to-business and business-to-consumer EBPP and ICC applications. Avolent’s customers are some of the largest billing organizations and service providers in the industry, including AT&T, CyberBills, Intuit, MasterCard, Spectrum, NuVox Communications, Wells Fargo & YourAccounts.Com.



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